Simple Secure Access

Our secure Web-Based Benefit Estimator provides fast and easy access to pension benefit information from any location with an internet connection. Rudd & Wisdom Inc. provides high level security for your participants and data during all stages of the design and deployment process. Each participant is provided with a secure unique log-in that provides easy access to their benefit information. You will also have the option to showcase plan news in the prominently displayed "News Scroll" or link to plan-related documents via the "Pension Department" section.

User-Controlled Inputs

Once the participant completes the registration process and receives their unique username and password, they have the ability to calculate a wide variety of estimated plan benefits. To help the participant understand and appreciate the retirement benefit that is provided to them, the participant has the ability to change many variables including:

- Age or Date of Termination
- Age or Date of Benefit Commencement
- Rate of Future Salary Increases
- Joint Pensioner Information

Easy-to-Understand Results

The Web-Based Benefit Estimator provides detailed benefit information in an easy-to-understand layout. The layout is tailored to the specifics of your plan by displaying the details you want to highlight (including early retirement subsidies, optional payment forms or benefit offsets). The estimator is flexible enough to handle all types of defined benefit pension plans and can be coupled with data from defined contribution plan benefits and social security benefit estimates to give your participants a total view of their retirement opportunities. This tool enables participants to truly understand their benefits.

Estimation of Benefits
Sample Retirement Plan
10/30/2009 1:49:23 PM

Note that the benefits generated by this benefit estimator represent an estimate of benefits availabe for non-disability terminations only and assume the employee declines death benefit coverage during any deferral period prior to commencement. In addition, benefits estimated for terminations after age 70 and a half do not reflect required minimum statutory amounts that may apply.

Personal Information

Member Name:	Three zzSample	Date of Birth:	August 5, 1949
Date of Employment:	July 24, 1968	Last Reported Pay:	$ 5,915.77
Normal Retirement Date:	September 1, 2014	Pay Period:	December 1, 2007 - December 31, 2007

Benefit Projection Assumptions

Future Wage/Salary Increase:	3.00%	Spouse Date of Birth:	N/A

Estimated Monthly Benefits Payable Based Upon An Assumed Termination Date of 08/31/2010

Event	Event Date	Event Age
Termination	08/31/2010	61 Years 00 Months
Normal Retirement Date (NRD)	09/01/2014	65 Years 00 Months
First Eligibility for Unreduced Benefits*	09/01/2008	59 Years 00 Months

*Assumes continued employment until this date.

a. Years of Benefit-Credit Service @ Termination Date	36.083
b. Benefit Factor @ Termination Date	1.275%
c. Final Average Pay @ Termination Date	$ 6,217.18
d. Accrued Benefit Before Cities Service Offset, if applicable (a. x b. x c.)	$ 2,860.26

Event	NRD	Commencement 1	Commencement 2
Event Date	09/01/2014	09/01/2011	09/01/2014
Age	65 Yrs 00 Mths	62 Yrs 00 Mths	65 Yrs 00 Mths
Vesting-Credit Service (VCS)	N/A	38 Yrs 00 Mths	38 Yrs 00 Mths
Rule of 85 Credit Years (Age + VCS)*	N/A	100 Yrs 00 Mths	103 Yrs 00 Mths

*You must be at least age 59 to qualify.

	NRD	Commencement 1	Commencement 2
1. Accrued Benefit Before Reductions (item d. above)	$ 2,860.26	$ 2,860.26	$ 2,860.26
2. Early Retirement Reduction Factor (for item 1.)	100%	100%	100%
3. Cities Service Offset	$ 75.30	$ 75.30	$ 75.30
4. Early Retirement Reduction Factor (for item 3.)	100%	100%	100%
5. Retirement Benefit After Offset (1. x 2.) - (3. x 4.)	$ 2,784.96	$ 2,784.96	$ 2,784.96
6. Vested Percentage	100%	100%	100%
7. Vested Retirement Benefit (5. x 6.)	$ 2,784.96	$ 2,784.96	$ 2,784.96
8. Estimated Social Security Monthly Benefit (only for commencement age 62 and beyond)	$ 2,147.00	$ 1,725.00	$ 2,147.00
9. Total Estimated Monthly Retirement Income Payable from Plan and Social Security (7. + 8.)	$ 4,931.96	$ 4,509.96	$ 4,931.96

Plan Benefit Payment Type	Member	/ Joint Pensioner (after Member's Death)
Life Annuity (item 7. above)	$2,785	$2,785
10 Years Certain and Life	$2,601	$2,537
Assumed Interest Rate (AIR) for Lump Sums	3.00%	3.00%
Lump Sum (AIR)	$527,918	$486,844
Lump Sum (AIR + .5%)	$501,138	$464,017
Lump Sum (AIR - .5%)	$557,129	$511,588
Lump Sum (Fixed Rate: 6.00%)	$395,907	$372,844

Year	Basic Earnings*	Months Used In FAP	Earnings Used In FAP
2007	$ 70,992.54	4	$ 23,663.38
2008	$ 73,122.32	12	$ 73,122.32
2009	$ 75,315.99	12	$ 75,315.99
2010	$ 51,716.98	8	$ 51,716.98
Monthly Final Average Pay (used in item c. above)			$ 6,217.18

*After Application of Code Section 401(a)(17) limit.

Annotation labels (left margin):
- Personal Information
- Benefit Projection Assumptions
- Accrued Benefit Calculation
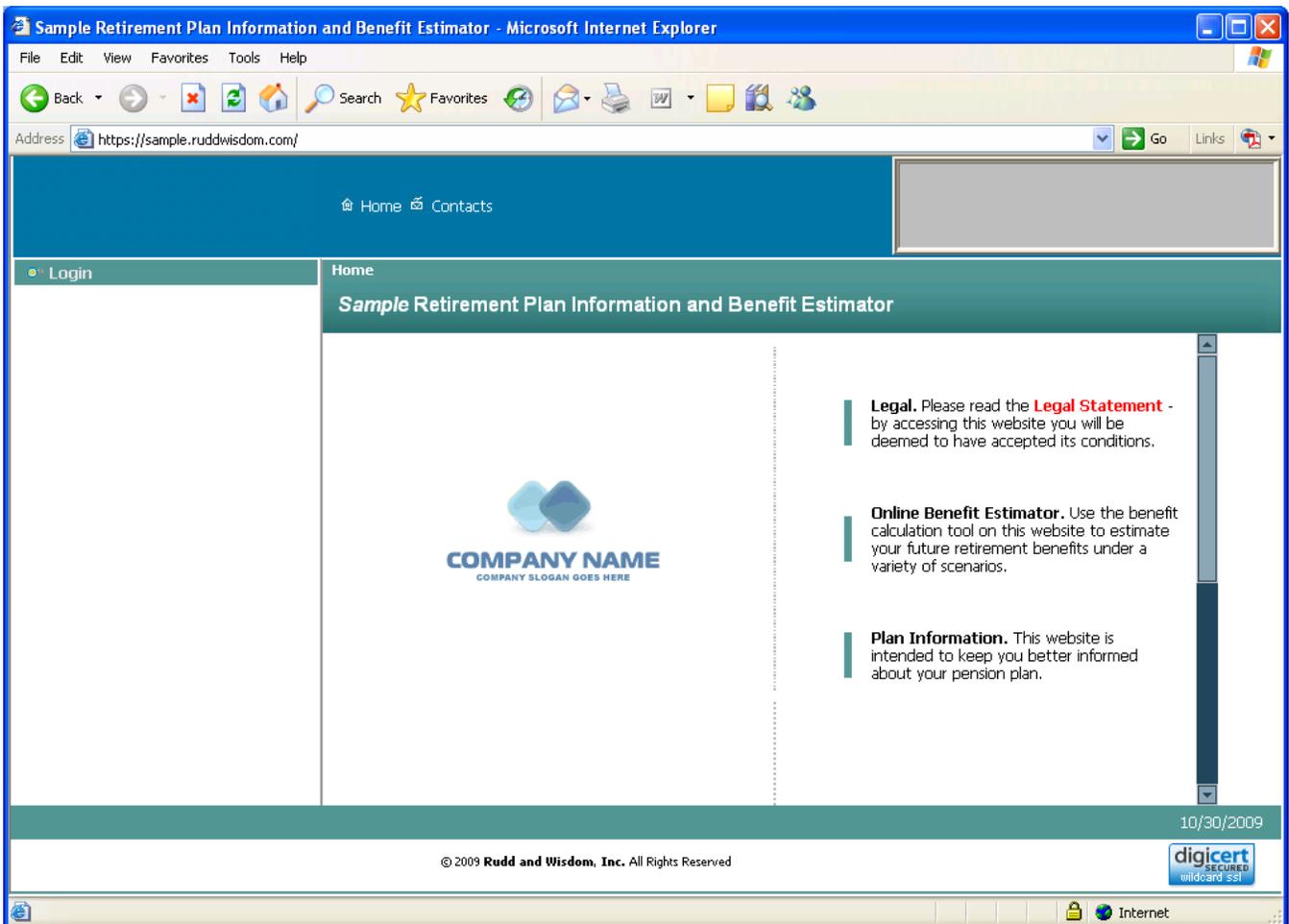- Commencement and Eligibility Information
- Monthly Benefit Estimates
- Optional Forms of Benefit
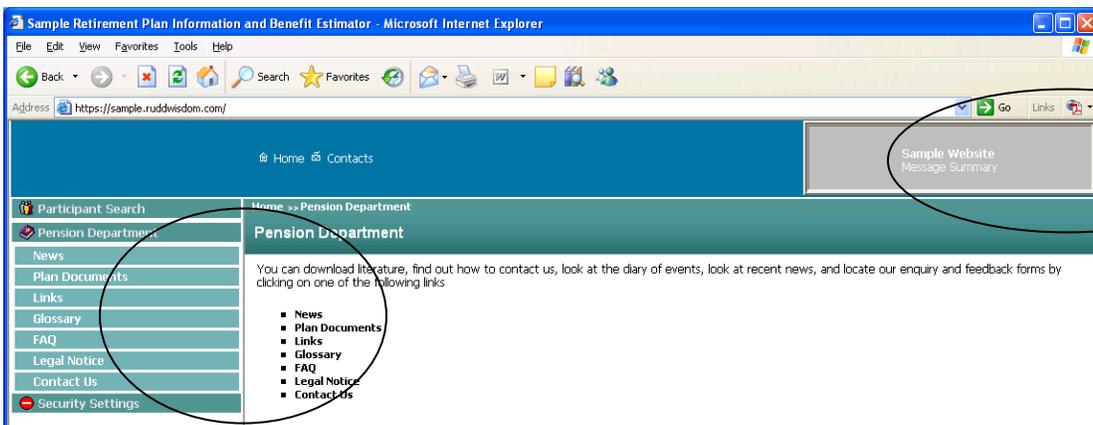- Final Average Pay Calculation

A Fully Customizable Tool

The web-based interface of the estimator tool is a fully customizable portal to your plan, designed entirely in-house to perfectly suit your company's employee attraction, motivation and retention goals. The website can be tailored to reflect your company's style with personalized logo, text and color choices.

Anywhere, Anytime Access to Plan Documents and Information

This tool gives your plan participants access to plan documentation and other helpful information via News, FAQs, and Glossary sections by means of the online Pension Department. You can highlight important plan changes with the "News Scroll" feature, a prominently displayed scroll bar visible from every page of the secure site.

Take a Test Drive

Want to see more? If you would like a chance to try out the Rudd & Wisdom Web-Based Benefit Estimator please contact us at (512) 346-1590 and ask for one of the Principals in the Retirement Benefits division.